

THE HALLER FOUNDATION

Company Number : 04807857

Registration Charity Number : 1101725

ACCOUNTS

YEAR ENDED 30 JUNE 2011

THE HALLER FOUNDATION

Company reg no. 4807857. Registered Charity no. 1101725.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

I report on the accounts of the charitable company for the year ended 30 June 2011, which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Daniel M Valentine ACA
Begbies Playfoot
Old Printers House
Stone Street
Cranbrook
Kent TN17 3HF

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2011

	Notes	Restricted Funds £	Unrestricted Funds £	2011 £	2010 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income		99,920	83,385	183,305	71,143
Activities for generating funds		-	26,095	26,095	15,903
Investment income		-	91	91	134
Total incoming resources		99,920	109,571	209,491	87,180
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	2	-	15,103	15,103	200
Costs of fundraising events	2	-	6,881	6,881	-
Charitable activities					
Direct project costs	2	152,200	-	152,200	107,414
Governance costs	2	-	2,576	2,576	4,175
Resources expended		152,200	24,560	176,760	111,789
Net incoming/(outgoing) resources before transfers		(52,280)	85,011	32,731	(24,609)
Transfers between funds		22,197	(22,197)	-	-
Net movement in funds		(30,083)	62,814	32,731	(24,609)
Reconciliation of funds					
Total funds brought forward		56,388	(23,019)	33,369	57,978
Total funds carried forward	9	26,305	39,795	66,100	33,369

The notes on pages 4 & 7 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 30 JUNE 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS			-		-
CURRENT ASSETS					
Debtors	6	1,726		4,395	
Cash at bank and in hand		<u>66,774</u>		<u>31,430</u>	
		<u>68,500</u>		<u>35,825</u>	
CREDITORS					
Amounts falling due within one year:	7	<u>2,400</u>		<u>2,456</u>	
NET CURRENT ASSETS			<u>66,100</u>		<u>33,369</u>
NET ASSETS			<u>66,100</u>		<u>33,369</u>
Restricted funds	9		<u>26,305</u>		56,388
Unrestricted funds	9		<u>39,795</u>		(23,019)
TOTAL FUNDS			<u>66,100</u>		<u>33,369</u>

For the year ended 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors/Trustees acknowledge their responsibilities for

- a) ensuring the company keeps accounting records with comply with Section 386 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 8 December 2011, and signed on their behalf.

Anne Louise Piper - Trustee/Director

The notes on pages 2 & 7 form part of these financial statements.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements of the charity have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial resources when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Income from events, auctions, and sale of merchandise is included in activities for generating funds.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

(d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. entitlement to the resources.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

2. TOTAL RESOURCES EXPENDED

	Cost of generating voluntary income	Cost of events	Projects	Governance costs	2011	2010
	£	£	£	£	£	£
Costs directly allocated to activities						
Direct project funding			142,933		142,933	76,933
Other project costs			361		361	-
Event costs		6,881			6,881	200
Merchandise	4,432				4,432	-
Direct fundraising costs	1,779				1,779	-
Database and website	716				716	239
Membership fees	289				289	284
Travel and subsistence	905				905	392
Training	385				385	-
Bank charges	118				118	119
Accountancy				2,400	2,400	987
Support costs allocated to activities						
Employee costs	1,114		2,524		3,638	30,071
Freelance support staff	2,818		6,382		9,200	-
Bookkeeping	459				459	1,219
Sundry expenses				176	176	-
Office costs	2,088				2,088	1,345
	15,103	6,881	152,200	2,576	176,760	111,789

Analysed as :

Cost of generating voluntary income	15,103	-
Fundraising trading costs	6,881	200
Charitable activities	152,200	107,414
Governance costs	2,576	4,175
	176,760	111,789

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

3. EMPLOYEES

	2011 £	2010 £
Gross salary	3,333	39,368
Social security costs	305	3,160
	<u>3,638</u>	<u>42,528</u>

The charity had one employee for the first two months of the accounting period.

4. TRUSTEES REMUNERATION

No trustees received any remuneration in the year. Expenses amounting to £1,692 were reimbursed to 3 trustees.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

5. TAXATION

As a charity, The Haller Foundation is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6. DEBTORS

	2011 £	2010 £
Gift aid recoverable	1,726	-
Other debtors	-	4,395
	<u>1,726</u>	<u>4,395</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
PAYE & NIC	-	1,615
Other creditors and accruals	2,400	841
	<u>2,400</u>	<u>2,456</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Net current assets	39,795	26,305	66,100

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

9. MOVEMENT IN FUNDS

	At 1 July 2010	Incoming Resources	Outgoing Resources	Transfers	At 30 June 2011
	£	£	£	£	£
Restricted Funds:					
Farmer training and education	15,000	16,320	(46,327)	15,007	-
Health	12,000	18,250	(37,440)	7,190	-
Wells, dams and water conservation	18,280	50,350	(48,687)	-	19,943
Alternative energies	11,108	15,000	(19,746)	-	6,362
	56,388	99,920	(152,200)	22,197	26,305
Unrestricted Fund	(23,019)	109,571	(24,560)	(22,197)	39,795
	33,369	209,491	(176,760)	-	66,100

Our restricted funds have come mainly from Trusts, Foundations and corporate bodies whose charter requires them to donate to specific projects. These funds enable us to deliver specific projects in Kenya, and provide the materials and manpower to ensure the projects realise their full potential.

Restricted funds for farmer training and education are applied to enable us to deliver farmer field training programmes at our demonstration farm, and to conduct farmer training in the communities we partner with. Additionally Haller run a number of open days and tailored programmes for NGO's, local stakeholders and government ministries

Restricted funds for health have enabled Haller to expand our health clinic to be able to offer treatment to the ever increasing number of patients who are register each year. They have also enabled us to offer a mobile outreach service and series of health education and vaccination programmes to the communities we work with.

Restricted donations towards our water projects have enabled the communities to build rain fed dams, ponds, and wells to preserve their water and in doing so, this acts as the backbone to the farming of the land. Funds have also been used to enable us to teach water harvesting to ensure any rainfall is maximised.

Restricted donations to alternative energies have enabled us to work with communities to educate them in the use of energies such as biogas and solar power and to help them build income producing energy projects such as our solar kiosks which also help to protect the environment from deforestation and degradation.

10. LIMITED BY GUARANTEE

The charity is limited by guarantee.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.